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Tata Communications Payment Solutions Ltd. (TCPSL) installs its 1000th Indicash™ ATM in Delhi – NCR

Indicash™ ecosystem extends ATM accessibility across 650 towns and villages in key India states

New Delhi, India, March 24, 2014 – Tata Communications Payment Solutions Limited (TCPSL), a wholly-owned subsidiary of Tata Communications Limited, has today successfully deployed the 1,000th **Indicash™** ATM - India's first white label ATM network for India. The ATM was inaugurated by Sanjay Baweja, CFO, Tata Communications and Sanjeev Patel, CEO, Tata Communications Payment Solutions Limited at Bhondsi, a Tier 4 village in Gurgaon, Haryana.

With this launch, the company brings the **Indicash™** ATM network to Delhi with a simultaneous rollout of more than 100 ATMs across the city. This milestone deployment, follows TCPSL's initial launch in Chandrapada village, Thane District in June last year.

Over the last nine months, **Indicash™**, India's first white label ATM network has strengthened its footprint across 650 towns and villages in the key states of the country including Maharashtra, Karnataka, West Bengal, Bihar, Jharkhand, Kerala, Gujarat, Tamil Nadu, Uttar Pradesh, Madhya Pradesh, Gujarat and Andhra Pradesh.

Backed by the \$96.79 billion Tata group, **Indicash™** is aimed at empowering Indians with the convenience to access their own money with ease across cities, towns and villages. The company is committed to roll-out 15,000 ATMs across India by June 2016, with a strong focus on driving ATM penetration in tier three to six markets given the fact that on the world's global stage, India is by comparison an underpenetrated ATM market with just 125 ATMs per million of population (compared to 1,390 in the US, 530 in the UK, and 211 in China).

The northern region forms an integral part of the company's rollout plan of 15,000 **Indicash™** ATMs over the next three years. To further ATM accessibility, over 4,000 **Indicash™** ATMs will be deployed across geographies such as Delhi-NCR, Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Jammu & Kashmir and Rajasthan by 2016.

Sanjeev Patel, CEO, Tata Communications Payment Solutions Limited, says, "**Indicash™** has pioneered a new industry model with its focused execution and nationwide outreach. We are committed to working with the Reserve Bank of India (RBI) in its drive to enhance inclusive financial services in India. The deployment of 1,000 **Indicash™** ATMs reinforces our commitment to empower the masses with ATM accessibility into the harder to reach Indian regions. We have now rolled out 30 per cent of our ATMs to date, in villages with less than 10,000 population, exceeding the RBI target mandate by 200%. We will continue to use our expertise in technology to provide 'neighbourhood convenience' and a friendly end-user experience for the **Indicash™** customers. Like most other bank ATMs, **Indicash** offers a host of cash and non-cash services such as cash withdrawals, balance enquiries, mini-statements and PIN change. It accepts all domestic debit cards with the first five transactions per month being free, in line with RBI regulations for use of "Other Bank" ATMs.

Indicash™ was designed on the back of in-depth consumer research conducted by TCPSL across the country. All **Indicash™** ATMs have been designed to make banking in India safer, more reliable and stress-free. Key features include: Dip machines that ensure cards are not swallowed by the machine; an interface that has been designed to be intuitive and simple with multi-lingual messaging; and privacy screen filters, key pad

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shields and electronic surveillance to enable secure transactions. The ATMs have been customised with menu instructions in Hindi for the northern region.

The second phase of the Indicash network rollout will see further value-added and utility services being offered to customers as well as third party promotions.



Click here to view the Indicash launch video

<http://youtu.be/ZjrorKtn584>

About Tata Communications Payment Solutions Limited (TCPSSL)

Tata Communications Payment Solutions Limited (TCPSSL), previously known as Tata Communications Banking InfraSolutions; is a wholly-owned subsidiary of Tata Communications. TCPSSL's service offering is based on deep-domain experience of the banking sector backed by Tata Communications' highly resilient and secure global infrastructure and managed services credentials. TCPSSL has a strong track record of deploying a wide portfolio of financial services for banks, such as:

- ATM outsourcing: end-to-end deployment and managed services
- Point of Sale (POS): enablement and management
- Card issuance: management and switching services
- Hosted Core Banking services
- Financial inclusion: end-to-end services

TCPSSL is the market leader in managed ATM services with an order book of over 27,000 ATMs. It also manages over 55 per cent of Point of Sale traffic in India.

The company is headquartered in Mumbai and retains a talent pool of over 250 employees with domain expertise from the banking, finance and payment services industries.

About Tata Communications

Tata Communications Limited, along with its subsidiaries (Tata Communications), is a leading global provider of A New World of Communications. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

Tata Communications' global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 200 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services, leadership in global international voice, and strategic investments in South Africa (Neotel), Sri Lanka (Tata Communications Lanka Limited) and Nepal (United Telecom Limited).

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

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<http://www.tatacommunications.com>

Indicash is a trademark of Tata Communications Limited.

Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications' various filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.