

**For immediate release****Media Alert**

Namita Gagneja  
Tata Communications Payment Solutions Limited  
+91 9320527744  
[namita.gagneja@tatacommunications.com](mailto:namita.gagneja@tatacommunications.com)

Shambhavi Revandkar  
Ketchum Sampark  
+91 9769509545  
[Shambhavi.revandkar@ketchumsampark.com](mailto:Shambhavi.revandkar@ketchumsampark.com)

**Indicash™ ATM Network attains the 1000 ATM milestone in Maharashtra**

*India's largest white label ATM network fastracks ATM accessibility - spans across 465 towns and villages in 26 districts of Maharashtra*

**Mumbai, 31 August 2016** - Tata Communications Payment Solutions Limited (TCPSL), a wholly-owned subsidiary of Tata Communications Limited and the largest white label ATM service provider in the country, crossed the 1000 Indicash™ ATM milestone in Maharashtra. The 1000<sup>th</sup> Indicash™ ATM has been deployed at Ravindra Nagar, Aurangabad. This achievement reinforces TCPSL's commitment to spearhead financial inclusion in the country through its strong focus of driving ATM usage in the untapped and underpenetrated semi-urban and rural geographies.

Part of the \$108.8 billion Tata group, Indicash™ ATM aims at empowering Indians with the convenience of accessing their own money with ease across cities, towns and villages. The company is rapidly expanding its ATM network and has deployed a robust network of over 8500 Indicash™ ATMs across 20 states, 4500 towns and villages in just three years of its operations and is on track to achieving its commitment of deploying 15,000 ATMs over the next 2 years.

The state of Maharashtra forms an integral part of the company's deployment strategy with over 1000 Indicash™ ATMs spearheading ATM accessibility across 465 towns and villages in 26 districts. It has an extensive network in districts like Pune, Mumbai, Thane, Kolhapur, Ahmadnagar, Aurangabad, Nashik, Satara, Sangli, Sholapur, Amravati, Buldana, Nagpur, Wardha, Yavatmal and more. The Indicash™ ATM network is also challenging the rural conundrum of the underpenetrated ATM market. Unlike bank ATMs, Indicash™ ATM has a strong focus in driving ATM usage in hitherto underserved rural geographies. Of the total 1000 ATMs deployed in the state, 60% of these ATMs are set up in Tier 3 to 6 markets. In Mumbai and Thane District itself close to 250 Indicash™ ATMs have been deployed.

**Sanjeev Patel, CEO, Tata Communications Payment Solutions Limited**, says, "Indicash™ ATM is proud to be a major contributor to the ATM growth in the country. Our rapid ATM deployment reinforces our commitment to actualise the Reserve Bank of India's(RBI) vision of achieving financial inclusion by playing a pioneering role in expanding the ATM footprint. In less than three years, the network has crossed the 1000<sup>th</sup> Indicash™ ATM milestone in Maharashtra, reinforcing the fact that the state is integral to our deployment and growth strategy. We are delighted to empower the masses in the state by providing neighbourhood ATM services especially in under served semi-urban and rural locations."

Indicash™ ATM is also extending the expanse of its network benefit to the banks by offering an innovative plug and play ATM deployment model. The organisations enables the banks to rapidly increase their ATM networks, at a cost as low as 25% of the total investment needed in a brown-label deployment model. The cost advantage is in addition to the flexibility to choose locations, instant brand reach, minimal operational hassles and zero capex outflow. The Indicash™ ATM network is already being leveraged significantly by banks across India, such Federal Bank, DBS, Solapur Janata Sahakari Bank, to set up ATM's through this model.

**For immediate release****Media Alert**

Indicash™ ATM network is also extending its expansion benefit to advertisers. With Tier 3 to 6 locations turning into the latest hot spots for companies across sectors for growth, brands across categories are increasingly using the Indicash™ ATM network as an effective brand engagement medium to tap customers in these high growth markets.

Indicash™ ATMs offer a host of cash and non-cash services such as cash withdrawals, balance enquiries, mini-statements, PIN change and VAS services like card-to-card transfer, cheque book request and bank statement request. It has recently enabled its ATM network to offer users the benefit of linking their Aadhaar account to their bank accounts and mobile banking registrations. It accepts all domestic debit cards with the first five or three transactions per month being free, depending on the location, in line with RBI regulations for use of 'other bank' ATMs.

**Ends...**

<sup>1</sup> Reserve Bank of India January 2016 data, National Payments Corporation of India, Census of India, Source for other countries data (2014): <https://www.bis.org/cpmi>

**About Tata Communications Payment Solutions Limited (TCPSL)**

Tata Communications Payment Solutions Limited (TCPSL), (CIN No. U72900MH2008PLC179551) is a wholly-owned subsidiary of Tata Communications Limited. TCPSL's service offering is based on deep-domain experience of the banking sector backed by Tata Communications' highly resilient and secure global infrastructure and managed services credentials. TCPSL has a strong track record of deploying a wide portfolio of financial services for banks, such as:

- ATM outsourcing: end-to-end deployment and managed services
- Point of Sale (POS): enablement and management
- Card issuance: management and switching services
- Hosted Core Banking services
- Financial inclusion: end-to-end service

TCPSL is one of the leading players in managed ATM services with an order book of over 20,000 ATMs. It also manages over 50 per cent of Point of Sale traffic in India. It is also the largest White Label ATM service provider in the country with a network of over 7500 Indicash ATMs as at March 2016.

The company is headquartered in Mumbai and retains a talent pool of over 200 employees with domain expertise from the banking, finance and payment services industries

**About Tata Communications**

Tata Communications Limited (CIN no: L64200MH1986PLC039266) along with its subsidiaries (Tata Communications) is a leading global provider of A New World of Communications™. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 240 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice. Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

**For immediate release****Media Alert**

<http://www.tatacommunications.com>

**Forward-looking and cautionary statements**

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports. The Annual Reports of Tata Communications Limited are available at [www.tatacommunications.com](http://www.tatacommunications.com). Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.